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CENTRAL INTELLIGENCE AGENCY
INFORMATION REPORT

25X1A

COUNTRY Colombia

SUBJECT Petroleum Drilling Activity/Important Wildcat Spudded/Possible Deeper Development of DeMares Concession

PLACE ACQUIRED (BY SOURCE)

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DATE ACQUIRED (BY SOURCE)

DATE (OF INFO.) 9 Nov 53 and Earlier

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SOURCE

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SUPP. TO
REPORT NO.1. OIL WELL DRILLING ACTIVITY as of 9 Nov 53

Operator	Intercol	Shell	Empresa	Texas	Colpet	Richmond	Total
<u>Rigs Active</u>							
Operating	5	2	3	5	5	1	21
Rigging Up				1	1		2
Totals	5	2	3	6	6	1	23

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[For previous comparable data see [redacted] and references.]

2. On 2 Nov 53 Richmond Petroleum Company spudded in its important Chocó-Pacific wildcat test on 1st Buchado block. The well is now drilling at 1,527 feet with 20 in surface pipe set at 382 feet. A string of 13-3/8 in casing will be set at about two thousand feet. The Buchado block covers 49,064 hectares, concession on which was granted 22 Oct 52. Richmond has also been granted the Bojaya concession, adjacent to the Buchado, and has filed applications on 10 other blocks surrounding. The Buchado test, if commercially successful, will establish the first oil production on or near Colombia's Pacific Coast. [redacted]

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3. Board members J J Turbay and C Gutiérrez and Manager F Puyana of Empresa Colombiana de Petróleos [Empresa] are in the US to seek the cooperation of US oil companies in deep drilling development of the Carare region of the DeMares concession. Empresa lacks capital to finance these expensive risks but vitally needs additional future reserves. [redacted] references.]

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